

A BILL FOR AN ACT

To appropriate the sum of \$3,500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of assisting the F.S.M. States' public projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$3,500,000, or so much thereof as may be  
2   necessary, is hereby appropriated from the General Fund of the Federated  
3   States of Micronesia for the fiscal year ending September 30, 1995, for the  
4   purpose of assisting the F.S.M. States' public projects. The funds appropriated  
5   by this act shall be apportioned as follows:

6	(1) Chuuk State.....	\$1,500,000
7	(2) Pohnpei State.....	1,000,000
8	(3) Yap State.....	400,000
9	(4) Kosrae State.....	600,000

10          Section 2. All funds appropriated by this act shall be allotted, managed,  
11   administered, and accounted for in accordance with applicable law, including,  
12   but not limited to, the Financial Management Act of 1979. The allottee of the  
13   funds appropriated under subsection (1) of section 1 of this act shall be the  
14   Governor of Chuuk State; the allottee of the funds appropriated under  
15   subsection (2) of section 1 of this act shall be the Governor of Pohnpei State;  
16   the allottee of the funds appropriated under subsection (3) of section 1 of this  
17   act shall be the Governor of Yap State; and the allottee of the funds  
18   appropriated under subsection (4) of section 1 of this act shall be the  
19   Governor of Kosrae State. The allottees shall be responsible for ensuring that  
20   these funds, or so much thereof as may be necessary, are used solely for the  
21   purpose specified in this act, and that no obligations are incurred in excess of  
22   the sum appropriated. The authority of the allottees to obligate funds  
23   appropriated by this act shall not lapse.

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C.B. NO. 8-317

1           Section 3. This act shall become law upon approval by the President of  
2 the Federated States of Micronesia or upon its becoming law without such  
3 approval.

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5 Date: 10/20/94

Introduced by:   
Kalisto Refalopel

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